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THE CURRENT STATE OF THE FINANCIAL SYSTEM OF UKRAINE IN THE SPACE OF GLOBALIZATION

The main role of the financial activity of the state, particularly in the fiscal and budget revenues of the budget system of the country is played by the private sector share of redistribution of income received in taxes and mandatory payments target. However, this situation does not give grounds to reduce the value of financial public enterprises.

Before Ukraine as a modern democratic, social and legal state, there is a problem developing its own financial system. Formed today financial system of Ukraine can be considered as a basis to develop and implement more efficient financial system to be robust economy and provide the basis of the population at an appropriate level [1]. A function of the financial system of our country once again confirms the importance of implementing effective financial system.

It should be noted that Ukraine is going through the development of the financial system and the economy. GDP for the last 5 years increased by almost three times. The growth of foreign trade indicates the expansion of cooperation between economic entities of Ukraine with other countries that are also positive. The state budget is organically related to major financial institutions - taxes, borrowing and spending.

Also, the performance of the different areas and units, lead to the following conclusions. The securities market is also characterized by a tendency to reduce the amount of securities, but its composition in 2015 occupied the largest share of equity shares and investment certificates of mutual funds. One of the most important parts of the financial system are the public finances, which are designed to provide social protection and to provide essential public services [2].

In addition to optimizing the management of public finances, we can improve the financial system through the use of foreign experience. However, it should be noted that our country in the organization of the financial system better to turn to the experience of European countries, because, despite the achievements Eastern countries, our country has a completely different mentality and experience of European countries will be easier to apply here. Examples are many, of course, it does not mean you have to follow everything, but some aspects can be useful for our country and adjust activities of our financial system.

So, in our country in terms of better financial system refer to the experience of European countries, because, despite the achievements Eastern countries, our country has a completely different mentality and experience of European countries will be easier to apply here.

LITERATURE

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